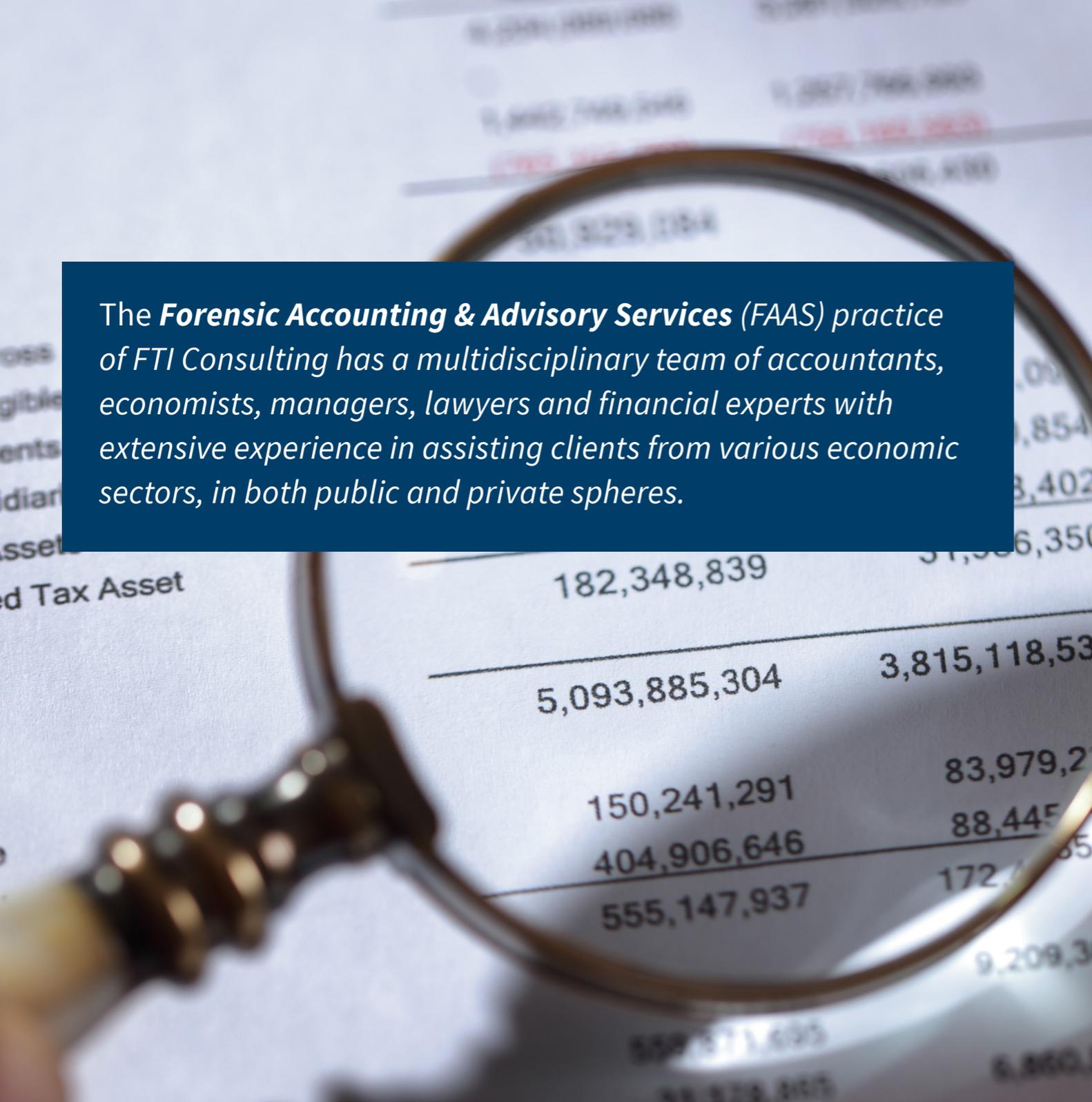




FORENSIC
ACCOUNTING
AND ADVISORY
SERVICES

CRITICAL THINKING
AT THE CRITICAL TIME™



The **Forensic Accounting & Advisory Services (FAAS)** practice of FTI Consulting has a multidisciplinary team of accountants, economists, managers, lawyers and financial experts with extensive experience in assisting clients from various economic sectors, in both public and private spheres.

Forensic Accounting and Advisory Services

The global platform offers services in the forensic accounting field and operates in 28 countries, based on rigorous internal certification processes and advanced training.

FTI Consulting assists audit committees and legal counsel, offering prompt response capability for accounting and financial information investigations. The company's expertise in conducting forensic accounting and financial

investigations allows the team of experts to quickly assess the situation and develop a scaled investigation to be performed in a cost-effective manner across different phases.

FTI Consulting supports clients in complex arbitration and judicial disputes, corporate fraud investigations, compliance audits based on anti-corruption standards (FCPA, UK Bribery and Law No. 12.846/13), and regulatory issues.

Judicial and Extrajudicial Support:



- Complete technical assistance throughout all proceedings and preliminary meetings with stakeholders (clients, lawyers, experts and other technical assistants), in order to clarify intrinsic issues of the respective area or object of the dispute.
- Detailed analysis of parts and documents featured in court files in order to raise and clarify information to be used in forensic work.
- Preparation of preliminary, supplementary or clarification requirements of an accounting, economic and financial nature, based on the stage and specific requirements of respective proceedings.
- Participation in due diligence and meetings with official experts to survey, clarify or discuss all material, documentation and procedures required for expert assessment.
- Preparation of Technical Reports with all the clarifications required of experts or of Critical Technical Opinion for Technical Reports. Document preparation for clarifications and answers to additional questions related to the expert work.
- Witness and expert testimony in court or arbitration chambers on the matter of forensic work.

FTI Consulting, represented by its highly qualified professionals, summarizes financial, competitive and industry information to assist clients in dealing with challenging financial and economic issues in commercial, financial, economic and accounting disputes, whether in the judicial, extrajudicial or arbitration spheres. The experienced global team provides valuable input to assist clients during all stages of legal proceedings, starting from the initial review of the case, in-depth assessments, situational strategy, damage assessment and settlements.



Fraud Investigations – Main areas of expertise



- **Processing and editing accounting records and financial reports:** Through comprehensive and detailed analysis, FTI Consulting assesses key changes intentionally applied to financial and accounting records, in addition to assessing the impact of such distortions in financial statements.
- **Fraud involving third parties:** Common fraud committed in small, mid-sized or large companies, typically involving suppliers. FTI Consulting's accountants have extensive expertise and methodology to assess and track payments made to suppliers, conducting in-depth payment versus receipt analysis (of a product or service), trend analysis, and identifying ghost suppliers. The forensic accounting team has already conducted several fraud investigations involving suppliers and other third parties.
- **Misappropriations:** Corporate assets with a high liquidity index, access to bank accounts and high value-added inventory are potential targets of embezzlement and theft. Along with FTI Consulting's Intelligence team, the forensic accountants can identify potential fraud and embezzlement activities through in-depth research in Brazil and abroad.
- **Conflicts of Interest:** Conflicts of interest can be directly related to the pressure to achieve goals or the opportunity to obtain improper advantages through resources, positions or vulnerabilities in the company's processes. By analyzing financial transactions and rendering intelligence services, FTI Consulting can help identify potential conflicts of internal or external interests that may affect the company.

Our professionals use state-of-the-art tools to ascertain facts, determine losses and identify entities or individuals potentially involved in fraud.

Corporate Compliance



- **FCPA and UK Bribery:**

Before entering a foreign market, FTI Consulting assists its clients by identifying potential risks that may be involved in conducting business activity in an emerging market or in hiring a foreign joint venture partner or corporate officer, evaluating whether there are anti-bribery and anti-corruption programs such as internal policies, financial and management controls, relationship with government entities, and program monitoring of *Compliance*.

- **Brazilian Anti-Corruption Law:**

FTI Consulting has global and local expertise for the evaluation of corruption risks that can impact a company subject to the new Brazilian Anti-corruption Law. With the use of technology used in large Compliance evaluations and the work of accountants specialized in corruption risk assessment, FTI identifies possible irregular transactions, failures of controls that may facilitate undue payments and measures amounts paid improperly.

- **Assessment of Corporate Risks and Internal Controls:**

Internal controls help large corporations achieve their goals efficiently and effectively, obtaining operational and productive gain. Internal controls reduce the likelihood of fraud or error and, consequently, possible government assessments or financial losses. FTI Consulting is a specialist in enterprise diagnostics, implementation, assessment and monitoring of internal controls and corporate risks through the Risk Matrix.

FTI Consulting provides support to companies in the evaluation of programs of Compliance related to the anti-corruption and anti-bribery laws and practices, such as the FCPA and UK Act, 2011 and Brazilian Anti-Corruption Act (Law 12.846/13). FTI also has expertise to perform preventive and proactive risk assessments through existing programs of *Compliance* testing controls, financial and accounting risks and conducting an evaluation of the integrity of agents, suppliers or other third parties.

Previously Agreed Accounting Procedures



- **Evaluation of Expense Accounts, Revenues and Costs:**

Accounts that feature the economic gain of an entity can be manipulated in order to alter the profit or even the loss of a company. Result accounts, known as revenue, expenses, and costs, are frequent targets of creative accounting. The forensic accountants at FTI Consulting have methodology and technology that help ensure the accuracy and precision of the information in these ledger accounts.

- **Financial Availabilities:**

Cash and cash equivalents can be targets of errors and fraud, causing the company to lose significant amounts and, consequently, undermine its result. FTI Consulting helps companies to assess possible common errors, which can go unnoticed by decision makers.

- **Liabilities and other obligations:**

Companies that do not have external audit or do not review their accounts may have inflated or out of date liabilities. The lack of knowledge of Brazilian accounting standards can lead many accountants, by mistake, to register liabilities that do not exist or that should present other values, or to not register them at all, which may contribute to the creation of hidden liabilities. FTI Consulting has postgraduate accountants in Auditing, with experience in large assurance accounting projects, that can help identify possible distortions in the liabilities of companies.

The FTI Consulting team is ready to assist you in the identification of irregular financial activities, analyzing financial reports, presenting evidence for the defense and for the prosecution, increasing the credibility of the client before juries and courts. The analysis in the process of detection and prevention of fraud include, but are not limited to:

- Manipulation of data in accounting records and financial reports;
- Fraud involving suppliers;
- Breach of confidentiality;
- Misappropriations;
- Conflicts of Interest.

Key Personnel



Cynthia Catlett
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Cynthia Catlett is Managing Director of the Global Risk and Investigations Practice in the *Forensic Accounting and Advisory Services (FAAS)* segment of FTI Consulting in São Paulo, Brazil. With more than 13 years of investigative consulting experience, Ms. Catlett routinely serves as a trusted advisor to corporations, audit committees, special committees of boards of directors, financial institutions, and law firms.



Daiane Nabuco
Director
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Daiane Nabuco is Director of the Global Risk and Investigations Practice in the *Forensic Accounting and Advisory Services (FAAS)* segment of FTI Consulting in São Paulo, Brazil. With over 10 years of experience in auditing, Ms. Nabuco works with large corporations on projects aimed toward identifying possible operational risks, inadequate management and other vulnerabilities that can generate financial risk, inadequate management and vulnerabilities that can generate financial risks for the company.

Internationally Recognized Leaders



Recognized as one of the leading experts by *Who's Who Legal: Investigations 2015* and *Who's Who Legal: Asset Recovery 2015*



Recognized in:

- **Best Litigation**
- **Best Consulting Services**
- **Best Corporate Investigations Provider**
- **Best Global Risk & Investigations Services**
- **Best Jury/Trial Consulting Services**



Recognized for her superior skills in Forensic Investigation



About FTI Consulting



● FTI Consulting Offices

<p>Consultancy for the 10 most important banks in the world</p>	<p>With over 4,600 professionals and offices in 28 countries on six continents, our breadth and depth extends through the main political and economic centers of the world level</p>	<p>48 of the 100 major corporations are among our clients</p>	<p>Trusted global advisors trust with diverse experience and exceptional credentials – including accountants, economists, ex-CFOs and strategists</p>
<p>Founded in 1982 and with social capital of USD 1.4 billion*</p>	<p>Providing assistance to 92 of the top 100 law firms in the world</p>	<p>Industry expertise: Real Estate, Energy and Products, Financial and Insurance Institutions, Health Sector, Life Sciences, Retail and Consumer Sector, Telecommunications, Media and Technology.</p>	
<p>We combine expertise and industry knowledge to address critical client challenges</p>	<p>We are a global consultancy which offers multidisciplinary solutions to complex challenges and opportunities</p>		

Total shares outstanding times the closing share price on December 31, 2015

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About FTI Consulting

FTI Consulting is a global business advisory firm dedicated to helping organizations protect and enhance their value in an increasingly complex legal, regulatory and economic environment. With over 4,600 employees located in 28 countries, FTI Consulting professionals work to anticipate, bring ideas and overcome complex business challenges in fields such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation, strategic communications and restructuring of companies.

www.fticonsulting.com

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